

## PRESS RELEASE

### Combined Shareholders' Meeting of May 7, 2008

- **Dividend per share : €1.21, an increase of 15.2%**

The Combined General Meeting of Shareholders of VEOLIA ENVIRONNEMENT convened at La Grande Arche de la Défense in Paris on Wednesday, May 7, 2008 and was presided by Henri PROGLIO, Chairman and Chief Executive Officer.

Among other business, the Shareholders' Meeting:

- Approved the statutory and consolidated financial statements for the fiscal year 2007;
- Decided to distribute a dividend of €1.21 per share to be paid on May 27, 2008. This dividend represents an increase of 15.2% over the dividend paid in 2007.

All the resolutions submitted to the Combined Shareholders' Meeting were carried by a very large majority, with the exception of resolutions N°18 and N°21 concerning modifications to the statutes.

A summary of the Shareholders' Meeting will be included in the next Veolia Environnement Letter to Shareholders to be posted shortly on the web site [www.veolia-finance.com](http://www.veolia-finance.com)

*Analyst and institutional investor contact: Nathalie Pinon +33 1 71 75 01 67*

*US Investors contact Brian Sullivan – Tel +1 630-371-2749*

*Press release also available on our web site: <http://www.veolia-finance.com>*